

# City of Detroit

## CITY COUNCIL

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ANNE MARIE LANGAN  
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(313) 224-1078

TO: COUNCILMEMBERS

FROM: Irvin Corley, Jr., Director *LCJ*  
Anne Marie Langan, Deputy Director *AME*

DATE: August 26, 2009

RE: Report on Gaming Tax Revenue through June 2009

For Council's review, the attached schedules present the gaming tax revenue activity through the 2008-2009 fiscal year ending June 2009 and prior fiscal years.

The city collected \$172.026 million in gaming tax revenue for fiscal year 2008-2009, a 3.76% decrease over the prior fiscal year. The June 2009 collection of \$13.32 million was the same amount collected as in June 2008. The budgeted revenue for 2008-2009 for gaming tax collections was \$194.780 million, resulting in a \$22.753 million deficit in this specific general fund revenue account.

The total adjusted gross gaming receipts earned by the casinos in 2008-2009 was \$1.34 billion, which came in lower than the 2007-2008 fiscal year by \$26.99 million, or 1.97%. Chart 2A "Monthly Detroit Gaming Receipts" through a twelve-month moving average trend line shows a slight decline among the combined casino receipts.

There is not a one-to-one relationship between the adjusted gross receipts and the tax revenue collection increases due to two factors. First, there is the fact that MGM and Motor City casinos began paying the city 1% less because of the permanent casinos opening on October 3 and November 29 of 2007. This reduction to the city is part of state Public Act 306 of 2004, when the legislature amended Public Act 69 of 1997, which was the original casino gaming legislation. P.A. 306 increased the wagering tax by 6% of which 2% went to the City of Detroit. The caveat was that when the permanent casino had been certified by the state gaming board as having operated for 30 consecutive days and once the city determined the project was complete, 5% of the 6% additional wagering tax would be eliminated, with the remaining 1% allocated to the city where the casino is being operated. Greektown will continue to pay the 6%

additional wagering tax – 4% to the state, 2% to the city – until the permanent is open for thirty days and certified by the Administration, which has not yet occurred.

Second, the amended development agreement of August 2002 between the city and the casinos, which is separate from the state law, has all casinos, beginning in January 2006, paying an additional 1% over the state law, plus another 1% when the casino reaches \$400 million in gross receipts in a calendar year. For the third year in a row, due to MGM and Motor City reaching \$400 million in the calendar year, gaming tax collections will spike by \$10.5 million between September and December. MGM did reach \$400 million in early September, and should have transferred to the City the initial \$4.37 million of the additional 1% within 10 days as stipulated in the development agreement. It does not appear that the amended casino development agreement included any penalty for late remittance, which MGM unfortunately has taken advantage of every year. Motor City did reach \$400 million during the month of November and has consistently remitted the funds to the city within the proper timeframe as outlined in the development agreement. It is not projected that Greentown will reach that threshold.

The 2009-2010 budget for gaming fee revenues is \$176.6 million, a 9.3% decrease over the 2008-2009 budget of \$194.78 million.

#### Attachments (16)

cc: Council Divisions  
Auditor General  
Norman White, Finance Director  
Pamela Scales, Budget Director  
Renee Short, Budget Manager  
Tanya Stoudemire, Finance - Project Administration  
Kamau Marable, Mayor's Office



# **Monthly Comparison Detroit Gaming Tax Collections By Fiscal Year**

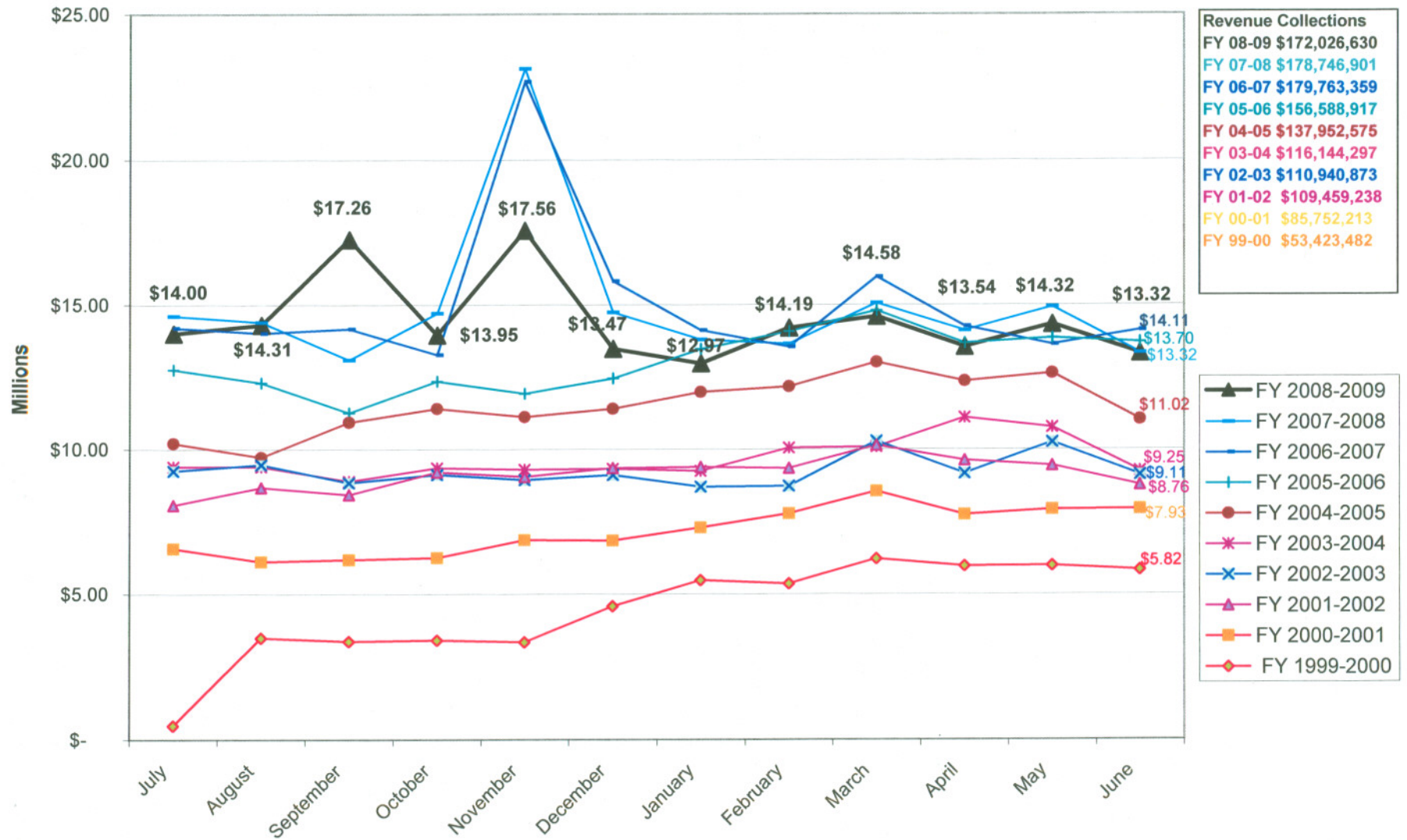


Chart1A

# Monthly Comparison Adjusted Gross Casino Gaming Receipts By Fiscal Year

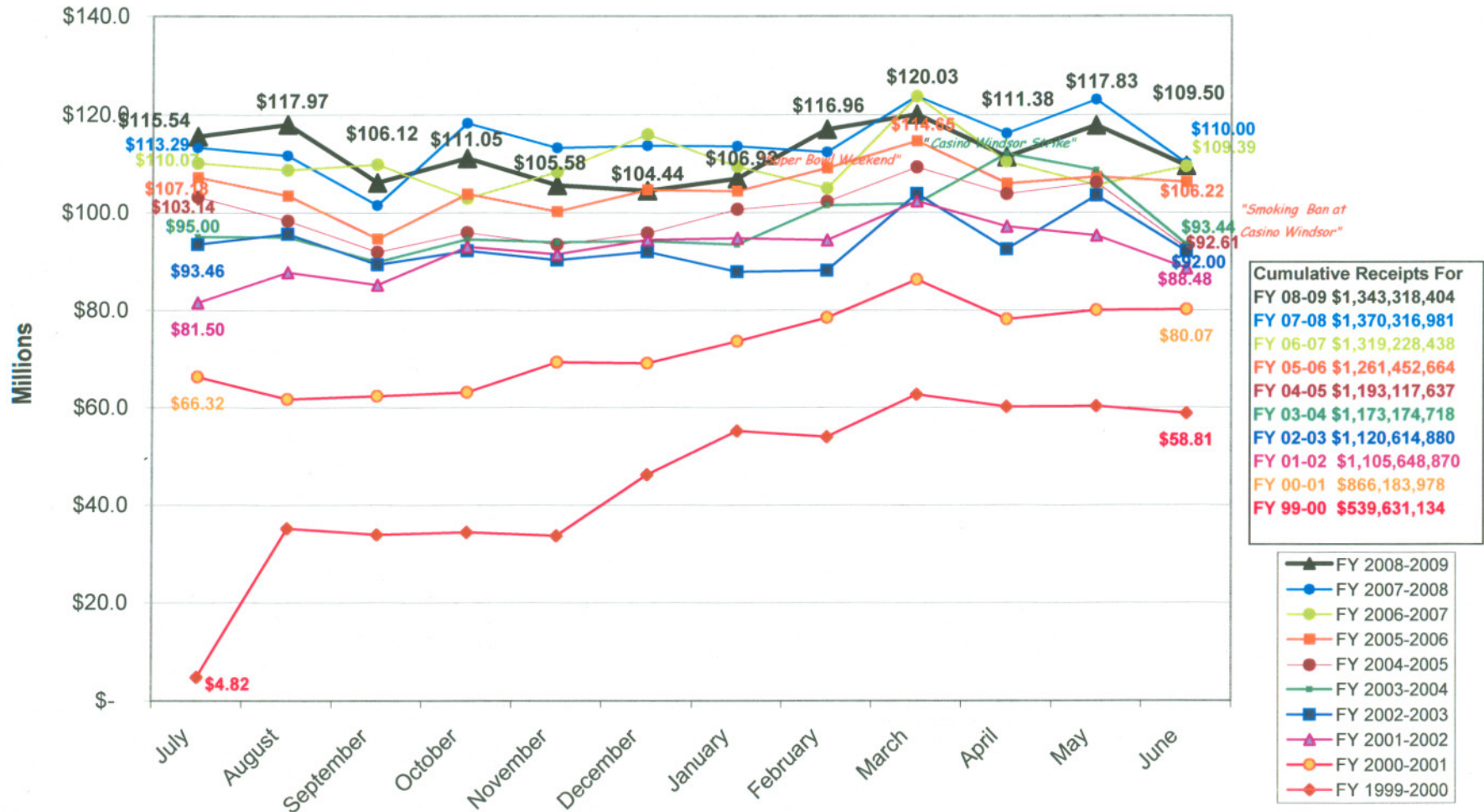


Chart 2

### Monthly Detroit Gaming Tax Collections

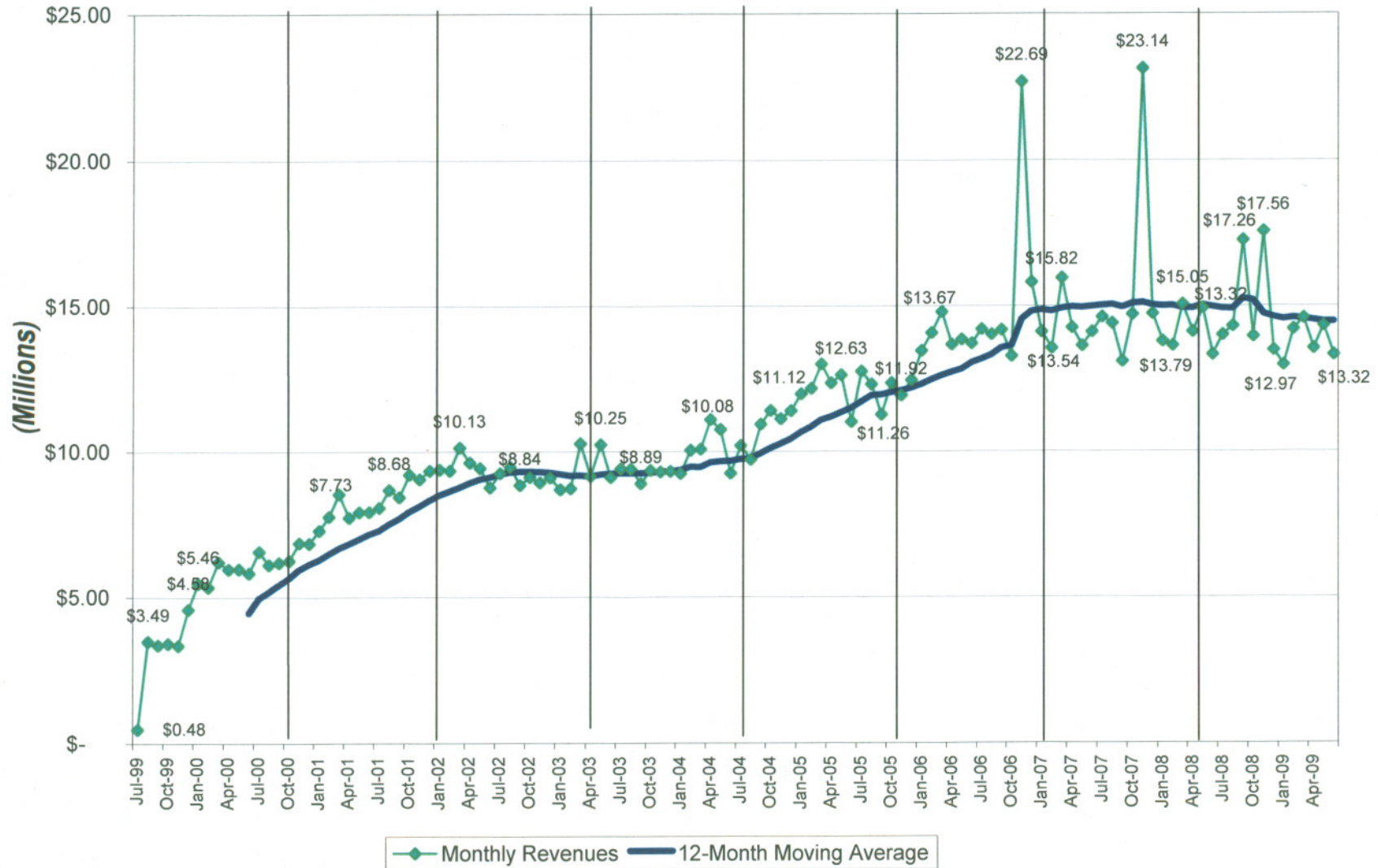


Chart 2A

# Monthly Adjusted Gross Casino Gaming Receipts

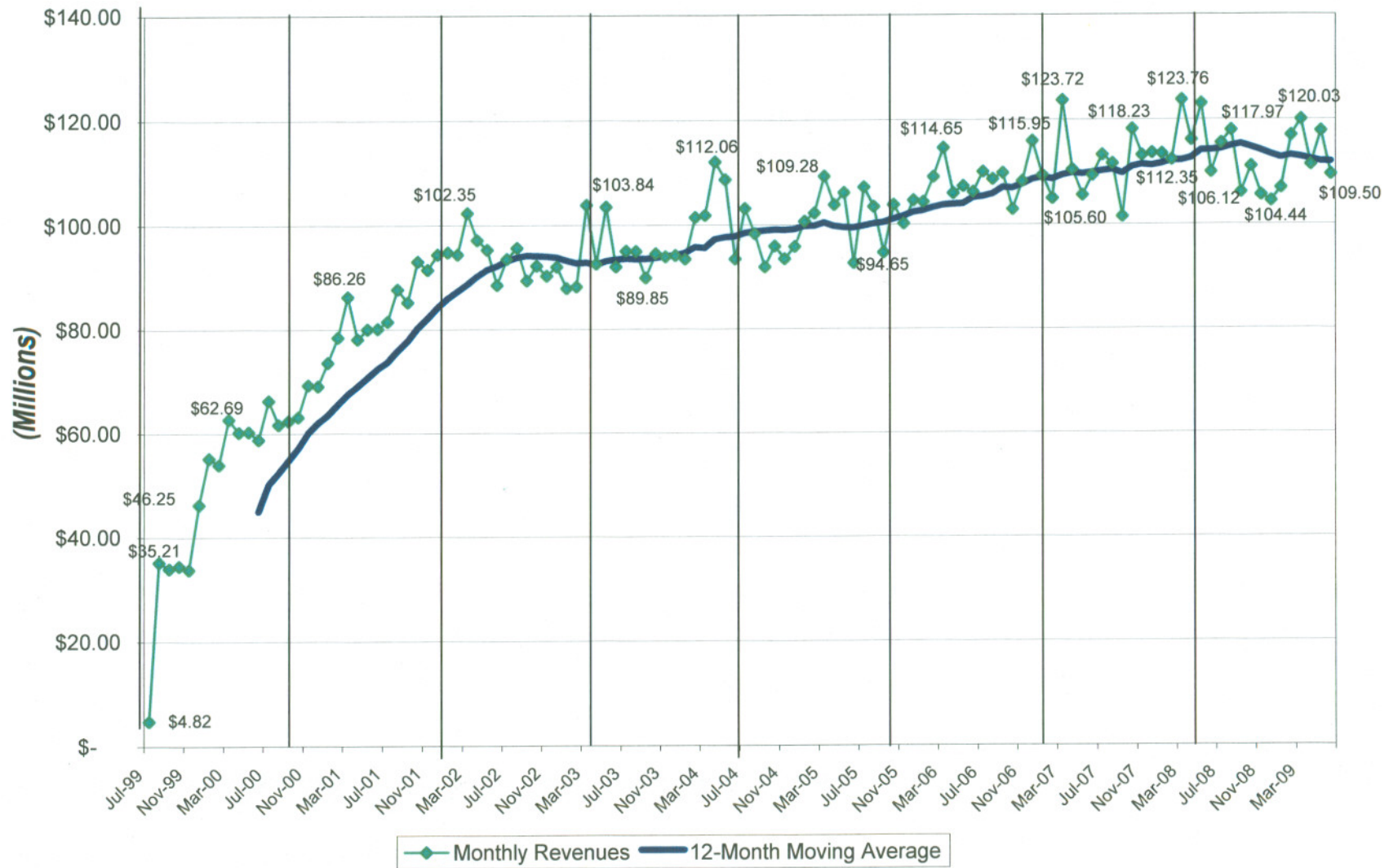




Chart 3

# MGM Monthly Comparison Adjusted Gross Gaming Receipts By Fiscal Year

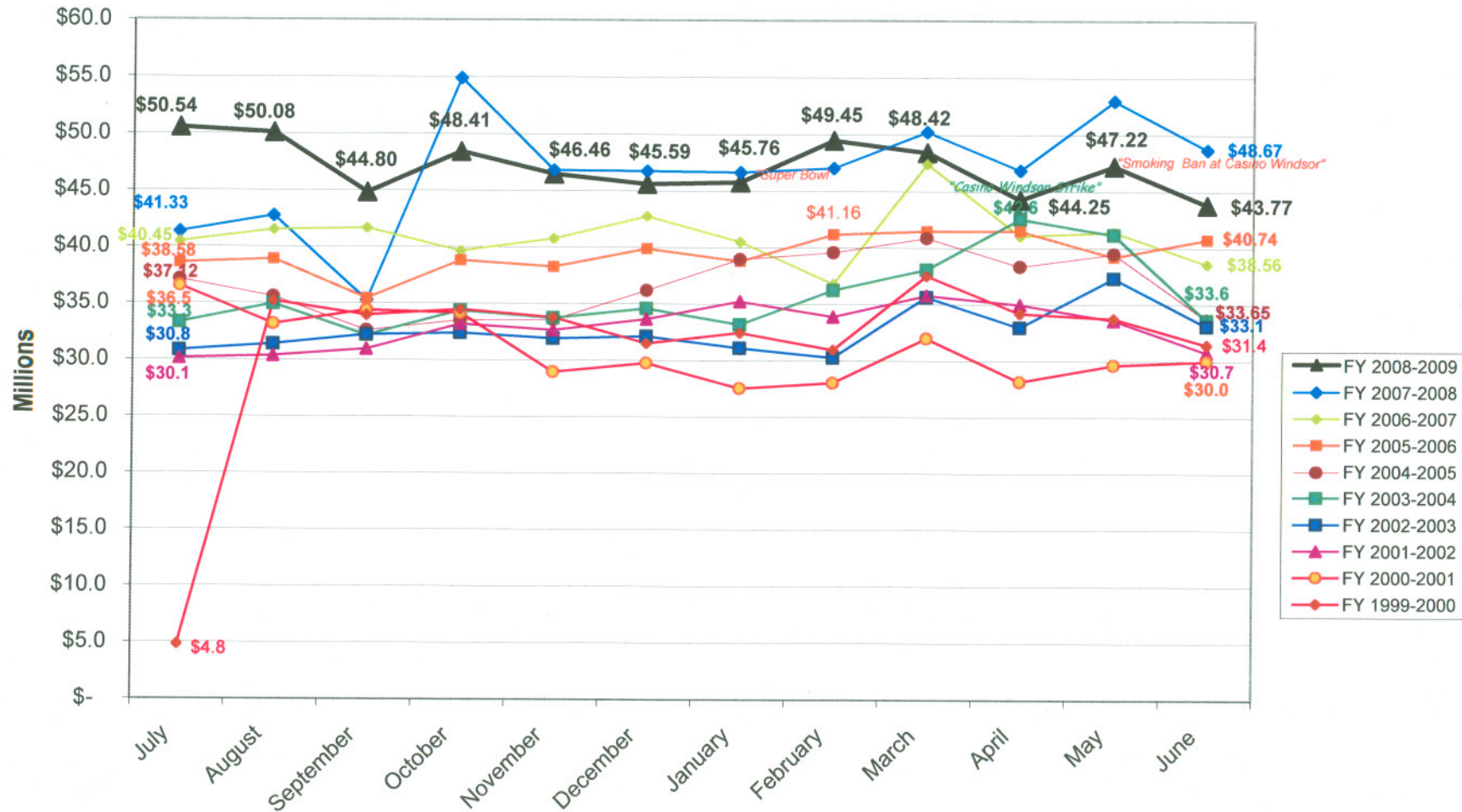


Chart 4

# Motor City Monthly Comparison Adjusted Gross Gaming Receipts By Fiscal Year

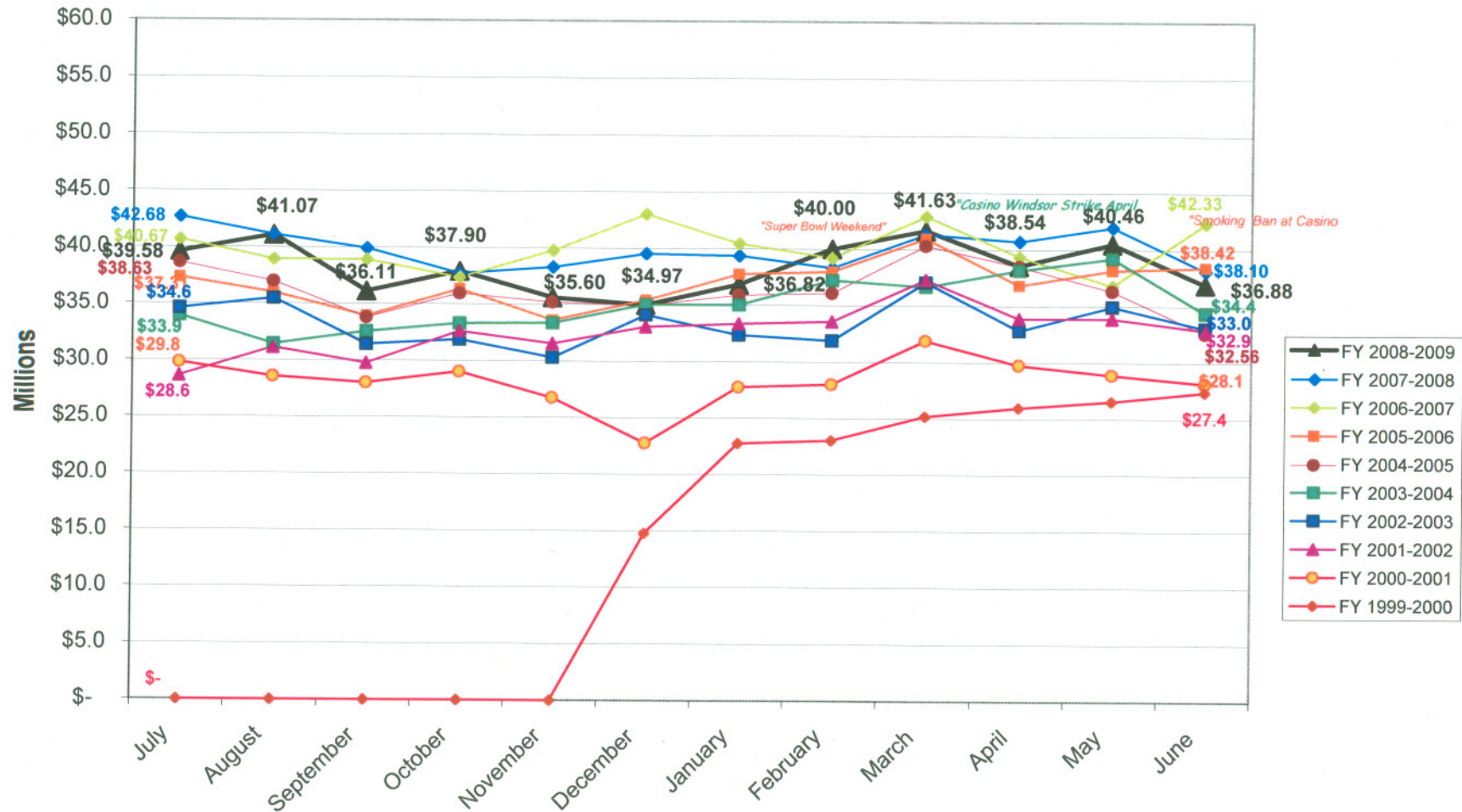
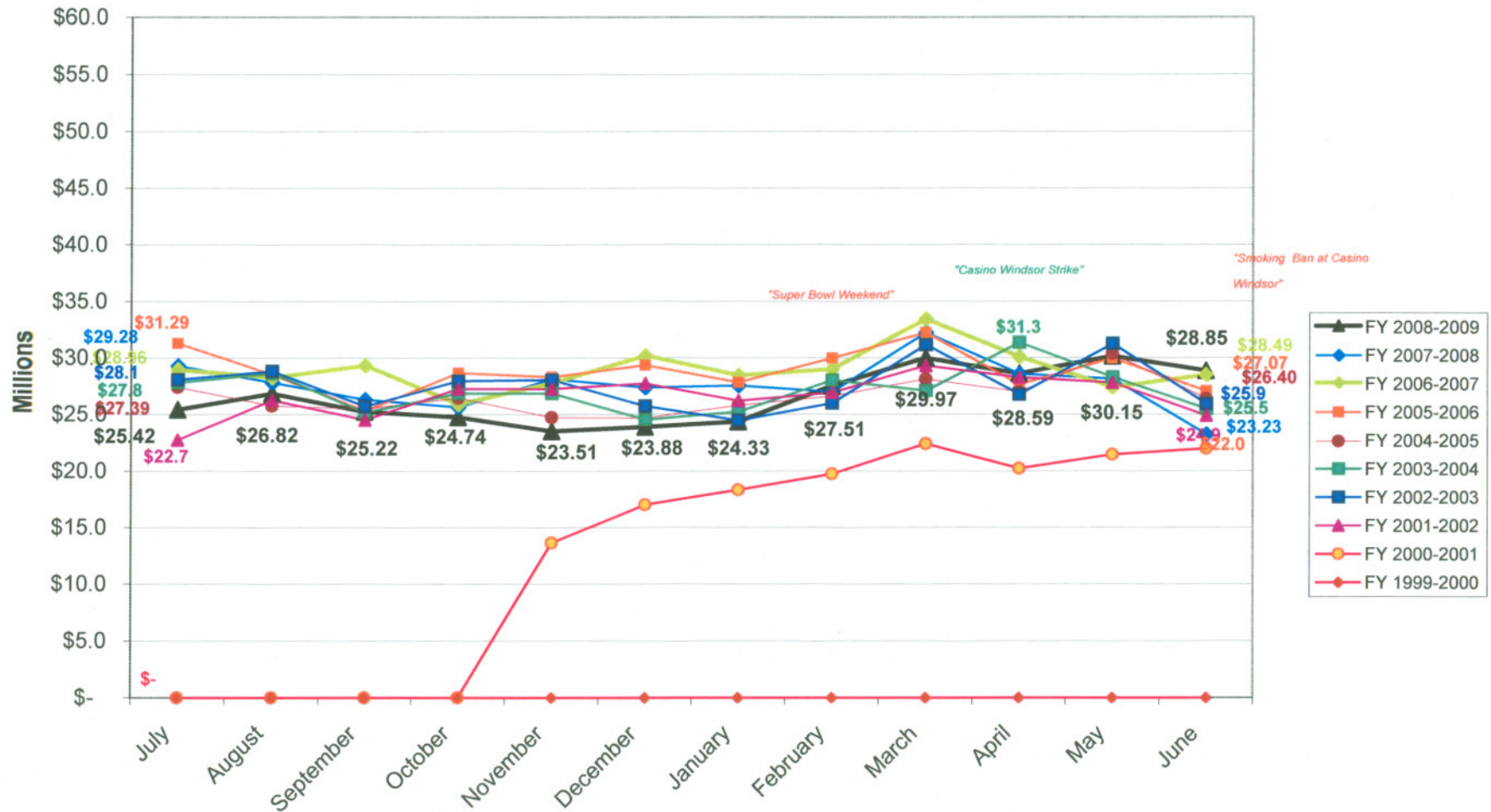




Chart 5

# Greektown Monthly Comparison Adjusted Gross Gaming Receipts By Fiscal Year



Annual Gross Gaming Receipts By Casino



Table 1

## Wagering Tax Proj - All Casinos

	Total Adjusted Gross Receipts	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts
	FY 99-00	FY 00-01			FY 01-02			FY 02-03			FY 03-04			FY 04-05
July	\$ 4,818,554.11	\$ 66,323,549.18	12.77%	1276.42%	\$ 81,496,908.67	1.78%	22.88%	\$ 93,464,344.37	5.63%	14.68%	\$ 94,996,882.60	3.26%	1.64%	\$ 103,137,181.92
August	\$ 35,206,963.97	\$ 61,725,994.28	-6.93%	75.32%	\$ 87,712,104.68	7.63%	42.10%	\$ 95,624,361.82	2.31%	9.02%	\$ 94,945,297.86	-0.05%	-0.71%	\$ 98,284,018.21
September	\$ 33,951,508.55	\$ 62,400,590.64	1.09%	83.79%	\$ 85,194,954.99	-2.87%	36.53%	\$ 89,330,627.77	-6.58%	4.85%	\$ 89,846,284.46	-5.37%	0.58%	\$ 91,879,662.05
October	\$ 34,457,655.34	\$ 63,154,788.42	1.21%	83.28%	\$ 93,009,539.88	9.17%	47.27%	\$ 92,160,878.71	3.17%	-0.91%	\$ 94,497,435.81	5.18%	2.54%	\$ 95,876,962.42
November	\$ 33,753,191.20	\$ 69,311,190.20	9.75%	105.35%	\$ 91,433,716.17	-1.69%	31.92%	\$ 90,243,781.15	-2.08%	-1.30%	\$ 93,902,353.28	-0.63%	4.05%	\$ 93,449,975.38
December	\$ 46,250,828.30	\$ 69,524,423.42	0.31%	50.32%	\$ 94,402,799.35	3.25%	35.78%	\$ 91,920,659.97	1.86%	-2.63%	\$ 94,143,405.98	0.26%	2.42%	\$ 95,793,618.31
January	\$ 55,200,849.45	\$ 73,592,001.56	5.85%	33.32%	\$ 94,761,814.26	0.38%	28.77%	\$ 87,887,493.44	-4.39%	-7.25%	\$ 93,418,339.78	-0.77%	6.29%	\$ 100,641,632.70
February	\$ 53,986,302.45	\$ 75,747,462.08	2.93%	40.31%	\$ 94,372,441.05	-0.41%	24.59%	\$ 88,132,675.16	0.28%	-6.61%	\$ 101,448,959.91	8.60%	15.11%	\$ 102,234,696.19
March	\$ 62,688,959.46	\$ 86,262,860.21	13.88%	37.60%	\$ 102,350,849.53	8.45%	18.65%	\$ 103,839,988.50	17.82%	1.45%	\$ 101,817,213.41	0.36%	-1.95%	\$ 109,276,275.06
April	\$ 60,187,608.42	\$ 78,094,868.65	-9.47%	29.75%	\$ 97,128,696.05	-5.10%	24.37%	\$ 92,518,292.64	-10.90%	-4.75%	\$ 112,058,689.00	10.06%	21.12%	\$ 103,817,060.60
May	\$ 60,316,238.91	\$ 79,973,338.46	2.41%	32.59%	\$ 95,300,333.75	-1.88%	19.17%	\$ 103,491,412.70	11.86%	8.60%	\$ 108,663,278.95	-3.03%	5.00%	\$ 106,113,250.65
June	\$ 58,812,474.03	\$ 80,072,911.35	0.12%	36.15%	\$ 88,484,712.03	-7.15%	10.51%	\$ 92,000,364.73	-11.10%	3.97%	\$ 93,436,577.00	-14.01%	1.56%	\$ 92,613,303.37
TOT RECEIPTS thru FY	\$ 539,631,134.19	\$ 866,183,978.45		60.51%	\$ 1,105,648,870.41		27.65%	\$ 1,120,614,880.96		1.35%	\$ 1,173,174,718.04		4.69%	\$ 1,193,117,636.86
Receipts thru Cal Yr.														
Wagering Tax - pre 9/2004 (State Law)	9.90%	9.90%			9.90%			9.90%			9.90%			9.90%
Wagering Tax - post 9/2004 (State Law)														
Wagering Tax - post 1/2006 (Dev. Agrmt)														11.90%
Addl 1% after calendar year hits \$400 M (Dev. Agrmt)														
Wagering Tax - post 10/07 - 30 days after permanent opens (State Law)														
Wagering Tax FYTD	\$ 53,423,482.28	\$ 85,752,213.87			\$ 109,459,238.17			\$ 110,940,873.22			\$ 116,144,297.09			\$ 137,952,574.78
Wagering Tax FYTD														
Total Revenue FYTD	\$ 53,423,482.28	\$ 85,752,213.87			\$ 109,459,238.17			\$ 110,940,873.22			\$ 116,144,297.09			\$ 137,952,574.78
12 Month's Receipts	\$ 539,631,134.19	\$ 866,183,978.45		60.51%	\$ 1,105,648,870.41		27.65%	\$ 1,120,614,880.96		1.35%	\$ 1,173,174,718.04		4.69%	\$ 1,193,117,636.86
	\$ -	\$ -			\$ -			\$ -			\$ -			\$ -
	0.00%	0.00%			0.00%			0.00%			0.00%			0.00%
Budget	\$ 51,500,000.00	\$ 80,700,000.00		56.70%	\$ 95,800,000.00		18.71%	\$ 105,000,000.00		9.60%	\$ 110,000,000.00		4.76%	\$ 117,600,000.00
Surplus/Deficit	\$ 1,923,482.28	\$ 5,052,213.87		162.66%	\$ 13,659,238.17		170.36%	\$ 5,940,873.22		-56.51%	\$ 6,144,297.09		3.42%	\$ 20,352,574.78



Table 1

## Wagering Tax Proj - All Casinos

	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year
			<b>FY 05-06</b>			<b>FY 06-07</b>			<b>FY 07-08</b>			<b>FY 08-09</b>		
July	10.38%	8.57%	\$ 107,183,066.76	15.73%	3.92%	\$ 110,072,837.97	3.63%	2.70%	\$ 113,292,228.60	3.57%	2.92%	\$ 115,539,885.15	5.04%	1.98%
August	-4.71%	3.52%	\$ 103,404,489.92	-3.53%	5.21%	\$ 108,670,718.41	-1.27%	5.09%	\$ 111,638,470.47	-1.46%	2.73%	\$ 117,966,649.27	2.10%	5.67%
September	-6.52%	2.26%	\$ 94,646,506.32	-8.47%	3.01%	\$ 109,837,729.27	1.07%	16.05%	\$ 101,472,179.99	-9.11%	-7.62%	\$ 106,123,890.39	-10.04%	4.58%
October	4.35%	1.46%	\$ 103,785,884.07	9.66%	8.25%	\$ 102,879,908.44	-6.33%	-0.87%	\$ 118,232,375.81	16.52%	14.92%	\$ 111,054,369.91	4.65%	-6.07%
November	-2.53%	-0.48%	\$ 100,200,007.05	-3.46%	7.22%	\$ 108,282,401.97	5.25%	8.07%	\$ 113,205,571.06	-4.25%	4.55%	\$ 105,577,595.23	-4.93%	-6.74%
December	2.51%	1.75%	\$ 104,627,713.94	4.42%	9.22%	\$ 115,954,230.89	7.09%	10.83%	\$ 113,644,454.00	0.39%	-1.99%	\$ 104,443,448.24	-1.07%	-8.10%
January	5.06%	7.73%	\$ 104,344,788.88	-0.27%	3.68%	\$ 109,395,456.08	-5.66%	4.84%	\$ 113,538,879.23	-0.09%	3.79%	\$ 106,916,307.76	2.37%	-5.83%
February	1.58%	0.77%	\$ 109,110,654.88	4.57%	6.73%	\$ 104,978,178.00	-4.04%	-3.79%	\$ 112,348,111.49	-1.05%	7.02%	\$ 116,961,635.84	9.40%	4.11%
March	6.89%	7.33%	\$ 114,646,495.31	5.07%	4.91%	\$ 123,724,595.76	17.86%	7.92%	\$ 123,755,237.80	10.15%	0.02%	\$ 120,025,025.84	2.62%	-3.01%
April	-5.00%	-7.35%	\$ 105,961,980.53	-7.58%	2.07%	\$ 110,447,576.58	-10.73%	4.23%	\$ 116,140,232.49	-6.15%	5.15%	\$ 111,379,057.92	-7.20%	-4.10%
May	2.21%	-2.35%	\$ 107,320,342.18	1.28%	1.14%	\$ 105,599,379.09	-4.39%	-1.60%	\$ 123,052,907.67	5.95%	16.53%	\$ 117,827,962.49	5.79%	-4.25%
June	-12.72%	-0.88%	\$ 106,220,734.54	-1.02%	14.69%	\$ 109,385,425.87	3.59%	2.98%	\$ 109,996,332.91	-10.61%	0.56%	\$ 109,502,576.14	-7.07%	-0.45%
<b>TOT RECEIPTS thru FY</b>		<b>1.70%</b>	<b>\$ 1,261,452,664.38</b>		<b>5.73%</b>	<b>\$ 1,319,228,438.33</b>		<b>4.58%</b>	<b>\$ 1,370,316,981.72</b>		<b>3.87%</b>	<b>\$ 1,343,318,404.18</b>		<b>-1.97%</b>
Receipts thru Cal Yr.									\$ 993,695,395.73			\$ 1,043,238,557.78		
Wagering Tax - pre 9/2004 (State Law)														
Wagering Tax - post 9/2004 (State Law)			11.90%											
Wagering Tax - post 1/2006 (Dev. Agrmt)			12.90%			12.90%			12.90%			12.90%		
Add'l 1% after calendar year hits \$400 M (Dev. Agrmt)						1.00%			1.00%			1.00%		
Wagering Tax - post 10/07 - 30 days after permanent opens (State Law)														
Wagering Tax FYTD		<b>18.78%</b>	<b>\$ 156,588,917.02</b>		<b>13.51%</b>	<b>\$ 170,180,468.54</b>			<b>\$ 168,809,946.93</b>			<b>\$ 161,594,244.02</b>		
Add'l 1% after casino re-opens \$400M during calendar year (Dev Agrmt)						\$ 9,582,890.79			\$ 9,936,953.96			\$ 10,432,385.58		
Total Revenue FYTD			<b>\$ 156,588,917.02</b>			<b>\$ 179,763,359.33</b>			<b>\$ 178,746,900.89</b>		<b>-0.57%</b>	<b>\$ 172,026,629.60</b>		
12 Month's Receipts		<b>1.70%</b>	<b>\$ 1,261,452,664.38</b>		<b>5.73%</b>	<b>\$ 1,319,228,438.33</b>		<b>4.58%</b>	<b>\$ 1,370,316,981.72</b>		<b>3.87%</b>	<b>\$ 1,343,318,404.18</b>		<b>-1.97%</b>
		<b>#DIV/0!</b>	<b>\$ -</b>		<b>#DIV/0!</b>	<b>\$ -</b>		<b>#DIV/0!</b>	<b>\$ -</b>		<b>#DIV/0!</b>			
			0.00%			0.00%			0.00%			0.00%		4 year avg.
												\$ -		#DIV/0!
												<b>\$ 172,026,629.60</b>		<b>-3.76%</b>
Budget		6.91%	\$ 153,000,000.00		30.10%	\$ 184,850,000.00		20.82%	\$ 193,248,000.00		4.54%	\$ 194,780,000.00		0.79%
Surplus/Deficit		231.24%	\$ 3,588,917.02		-82.37%	\$ (5,086,640.67)		-241.73%	\$ (14,501,099.11)		185.08%	\$ (22,753,370.40)		56.91%

Table 2

## Wagering Tax Proj - MGM

	Total Adjusted Gross Receipts	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts
	FY 99-00	FY 00-01			FY 01-02			FY 02-03			FY 03-04			FY 04-05
July	\$ 4,818,554.11	\$ 36,528,965.25	16.25%	658.09%	\$ 30,140,278.83	0.62%	-17.49%	\$ 30,817,595.67	0.29%	2.25%	\$ 33,276,177.10	0.64%	7.98%	\$ 37,115,573.42
August	\$ 35,206,963.97	\$ 33,160,279.83	-9.22%	-5.81%	\$ 30,357,105.65	0.72%	-8.45%	\$ 31,371,393.48	1.80%	3.34%	\$ 34,930,533.41	4.97%	11.35%	\$ 35,568,470.92
September	\$ 33,951,508.55	\$ 34,396,641.93	3.73%	1.31%	\$ 30,951,206.57	1.96%	-10.02%	\$ 32,210,963.77	2.68%	4.07%	\$ 32,152,338.33	-7.95%	-0.18%	\$ 32,601,312.44
October	\$ 34,457,655.34	\$ 34,143,474.63	-0.74%	-0.91%	\$ 33,169,099.85	7.17%	-2.85%	\$ 32,367,494.76	0.49%	-2.42%	\$ 34,360,229.29	6.87%	6.16%	\$ 33,489,380.23
November	\$ 33,753,191.20	\$ 28,945,346.53	-15.22%	-14.24%	\$ 32,630,501.70	-1.62%	12.73%	\$ 31,901,730.15	-1.44%	-2.23%	\$ 33,707,772.93	-1.90%	5.66%	\$ 33,548,680.97
December	\$ 31,491,239.05	\$ 29,751,377.52	2.78%	-5.52%	\$ 33,633,346.75	3.07%	13.05%	\$ 32,110,576.37	0.65%	-4.53%	\$ 34,570,215.07	2.56%	7.66%	\$ 36,175,953.73
January	\$ 32,458,134.63	\$ 27,531,158.35	-7.46%	-15.18%	\$ 35,225,125.14	4.73%	27.95%	\$ 31,080,956.65	-3.21%	-11.76%	\$ 33,164,130.61	-4.07%	6.70%	\$ 38,958,376.75
February	\$ 30,953,211.30	\$ 28,032,821.35	1.82%	-9.43%	\$ 33,891,692.10	-3.79%	20.90%	\$ 30,254,268.80	-2.66%	-10.73%	\$ 36,213,516.94	9.19%	19.70%	\$ 39,569,010.32
March	\$ 37,511,192.05	\$ 31,969,009.25	14.04%	-14.77%	\$ 35,763,563.63	5.52%	11.87%	\$ 35,624,812.36	17.75%	-0.39%	\$ 38,056,927.36	5.09%	6.83%	\$ 40,858,085.97
April	\$ 34,198,920.36	\$ 28,147,244.28	-11.95%	-17.70%	\$ 34,989,268.04	-2.17%	24.31%	\$ 32,956,228.49	-7.49%	-5.81%	\$ 42,565,080.00	11.85%	29.16%	\$ 38,345,124.70
May	\$ 33,765,674.10	\$ 29,620,962.68	5.24%	-12.27%	\$ 33,603,150.03	-3.96%	13.44%	\$ 37,335,390.91	13.29%	11.11%	\$ 41,179,721.54	-3.25%	10.30%	\$ 39,462,881.98
June	\$ 31,422,116.80	\$ 29,953,124.70	1.12%	-4.68%	\$ 30,729,140.13	-8.55%	2.59%	\$ 33,063,915.99	-11.44%	7.60%	\$ 33,590,722.00	-18.43%	1.59%	\$ 33,647,703.42
<b>TOTAL RECEIPTS thru FY</b>	<b>\$ 373,988,361.46</b>	<b>\$ 372,180,406.30</b>		<b>-0.48%</b>	<b>\$ 395,083,478.42</b>		<b>6.15%</b>	<b>\$ 391,095,327.40</b>		<b>-1.01%</b>	<b>\$ 427,767,364.58</b>		<b>9.38%</b>	<b>\$ 439,340,554.85</b>
Receipts thru Calendar Yr.														
Wagering Tax - pre 9/2004	9.90%	9.90%			9.90%			9.90%			9.90%			9.90%
Wagering Tax - post 9/2004														11.90%
Wagering Tax - post 1/2006														
Add 1% after calendar year hits \$400 M														
Wagering Tax - post 11/07 - 30 days after permanent opens														
Wagering Tax FYTD	\$ 37,024,847.78	\$ 36,845,860.22			\$ 39,113,264.36			\$ 38,718,437.41			\$ 42,348,969.09			\$ 50,827,845.14
Add 1% after casino reaches \$400M during calendar year														
Total FYTD														
12 Month's Receipts	\$ 373,988,361.46	\$ 372,180,406.30		<b>-0.48%</b>	\$ 395,083,478.42		<b>6.15%</b>	\$ 391,095,327.40		<b>-1.01%</b>	\$ 427,767,364.58		<b>9.38%</b>	\$ 439,340,554.85
	\$ -	\$ -			\$ -			\$ -			\$ -			\$ -
	0.00%	0.00%			0.00%			0.00%			0.00%			0.00%



**Table 2**  
**Wagering Tax Proj - MGM**

	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year
			<b>FY 05-06</b>			<b>FY 06-07</b>			<b>FY 07-08</b>			<b>FY 08-09</b>		
July	10.49%	11.54%	\$ 38,582,864.90	14.67%	3.95%	\$ 40,447,175.20	-0.71%	4.83%	\$ 41,334,381.05	7.19%	2.19%	\$ 50,536,862.66	3.83%	22.26%
August	-4.17%	1.83%	\$ 38,900,696.00	0.82%	9.37%	\$ 41,516,202.18	2.64%	6.72%	\$ 42,750,887.02	3.43%	2.97%	\$ 50,078,510.07	-0.91%	17.14%
September	-8.34%	1.40%	\$ 35,429,838.05	-8.92%	8.68%	\$ 41,646,712.95	0.31%	17.55%	\$ 35,279,291.62	-17.48%	-15.29%	\$ 44,797,052.83	-10.55%	26.98%
October	2.72%	-2.53%	\$ 38,808,210.68	9.54%	15.88%	\$ 39,650,357.26	-4.79%	2.17%	\$ 54,888,849.33	55.58%	38.43%	\$ 48,411,365.36	8.07%	-11.80%
November	0.18%	-0.47%	\$ 38,258,019.27	-1.42%	14.04%	\$ 40,747,283.03	2.77%	6.51%	\$ 46,783,708.09	-14.77%	14.81%	\$ 46,459,603.33	-4.03%	-0.69%
December	7.83%	4.64%	\$ 39,877,047.85	4.23%	10.23%	\$ 42,742,177.98	4.90%	7.18%	\$ 46,746,114.32	-0.08%	9.37%	\$ 45,589,856.65	-1.87%	-2.47%
January	7.69%	17.47%	\$ 38,774,811.05	-2.76%	-0.47%	\$ 40,503,320.38	-5.24%	4.46%	\$ 46,637,248.81	-0.23%	15.14%	\$ 45,760,680.48	0.37%	-1.88%
February	1.57%	9.27%	\$ 41,160,376.69	6.15%	4.02%	\$ 36,771,280.82	-9.21%	-10.66%	\$ 47,021,788.41	0.82%	27.88%	\$ 49,452,574.79	8.07%	5.17%
March	3.26%	7.36%	\$ 41,491,719.32	0.81%	1.55%	\$ 47,402,120.22	28.91%	14.24%	\$ 50,217,833.17	6.80%	5.94%	\$ 48,417,844.13	-2.09%	-3.58%
April	-6.15%	-9.91%	\$ 41,504,985.21	0.03%	8.24%	\$ 41,040,958.48	-13.42%	-1.12%	\$ 46,864,254.06	-6.68%	14.19%	\$ 44,249,852.45	-8.61%	-5.58%
May	2.91%	-4.17%	\$ 39,218,226.27	-5.51%	-0.62%	\$ 41,417,910.37	0.92%	5.61%	\$ 52,973,612.49	13.04%	27.90%	\$ 47,216,927.68	6.71%	-10.87%
June	-14.74%	0.17%	\$ 40,735,940.50	3.87%	21.07%	\$ 38,562,158.58	-6.89%	-5.34%	\$ 48,671,864.67	-8.12%	26.22%	\$ 43,772,027.46	-7.30%	-10.07%
<b>TOTAL RECEIPTS thru FY</b>		<b>2.71%</b>	<b>\$ 472,742,735.79</b>		<b>7.60%</b>	<b>\$ 492,447,657.45</b>			<b>\$ 560,169,833.04</b>			<b>\$ 564,743,157.89</b>		<b>0.82%</b>
Receipts thru Calendar Yr.						<b>\$ 489,635,967.64</b>			<b>\$ 513,480,980.28</b>			<b>\$ 578,259,852.51</b>		<b>12.62%</b>
Wagering Tax - pre 9/2004														
Wagering Tax - post 9/2004			11.90%									12.90%		
Wagering Tax - post 1/2006			12.90%			12.90%			12.90%			12.90%		
Addl 1% after calendar year hits \$400 M						1.00%			1.00%			1.00%		
Wagering Tax - post 11/07 - 30 days after permanent opens									11.90%			11.90%		
Wagering Tax FYTD		<b>20.02%</b>	<b>\$ 58,685,246.15</b>		<b>15.46%</b>	<b>\$ 63,525,747.81</b>			<b>\$ 67,853,855.73</b>			<b>\$ 67,204,435.79</b>		
Addl 1% after casino reaches \$400M during calendar year						<b>\$ 4,896,359.68</b>			<b>\$ 5,134,809.80</b>			<b>\$ 5,782,598.53</b>		
Total FYTD						<b>\$ 68,422,107.49</b>			<b>\$ 72,988,665.53</b>			<b>\$ 72,987,034.31</b>		
12 Month's Receipts		<b>2.71%</b>	<b>\$ 472,742,735.79</b>		<b>7.60%</b>	<b>\$ 492,447,657.45</b>		<b>4.17%</b>	<b>\$ 560,169,833.04</b>		<b>13.75%</b>	<b>\$ 564,743,157.89</b>		<b>0.82%</b>
			\$ -			\$ -			\$ -			\$ -		
			0.00%			0.00%			0.00%			0.00%		4 yr avg
												\$ -		-100.00%
											<b>6.67%</b>	<b>\$ 72,987,034.31</b>		<b>0.00%</b>



Table 3

## Wagering Tax Proj - MotorCity

	Total Adjusted Gross Receipts	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year
	<b>FY 99-00</b>	<b>FY 00-01</b>			<b>FY 01-02</b>			<b>FY 02-03</b>			<b>FY 03-04</b>			<b>FY 04-05</b>		
July	\$ -	\$ 29,794,583.93	8.78%	#DIV/0!	\$ 28,612,706.18	1.67%	-3.97%	\$ 34,576,497.84	5.21%	20.84%	\$ 33,918,573.44	2.71%	-1.90%	\$ 38,634,302.35	12.41%	13.90%
August	\$ -	\$ 28,565,714.45	-4.12%	#DIV/0!	\$ 31,100,472.73	8.69%	8.87%	\$ 35,449,122.06	2.52%	13.98%	\$ 31,411,337.82	-7.39%	-11.39%	\$ 36,958,351.13	-4.34%	17.66%
September	\$ -	\$ 28,003,948.71	-1.97%	#DIV/0!	\$ 29,743,520.53	-4.36%	6.21%	\$ 31,430,824.13	-11.34%	5.67%	\$ 32,534,728.78	3.58%	3.51%	\$ 33,784,356.27	-8.59%	3.84%
October	\$ -	\$ 29,011,313.79	3.60%	#DIV/0!	\$ 32,587,938.80	9.56%	12.33%	\$ 31,855,118.45	1.35%	-2.25%	\$ 33,286,562.48	2.31%	4.49%	\$ 35,944,840.07	6.39%	7.99%
November	\$ -	\$ 26,729,451.67	-7.87%	#DIV/0!	\$ 31,541,904.91	-3.21%	18.00%	\$ 30,300,866.61	-4.88%	-3.93%	\$ 33,354,052.07	0.20%	10.08%	\$ 35,182,101.27	-2.12%	5.48%
December	\$ 14,759,589.25	\$ 22,758,778.35	-14.86%	54.20%	\$ 33,048,959.46	4.78%	45.21%	\$ 34,084,011.99	12.49%	3.13%	\$ 35,034,464.89	5.04%	2.79%	\$ 34,954,144.82	-0.65%	-0.23%
January	\$ 22,742,714.82	\$ 27,734,835.66	21.86%	21.95%	\$ 33,345,361.87	0.90%	20.23%	\$ 32,346,085.05	-5.10%	-3.00%	\$ 35,019,468.57	-0.04%	8.26%	\$ 35,896,809.67	2.70%	2.51%
February	\$ 23,033,091.15	\$ 27,995,759.75	0.94%	21.55%	\$ 33,557,628.15	0.64%	19.87%	\$ 31,885,461.64	-1.42%	-4.98%	\$ 37,224,255.46	6.30%	16.74%	\$ 36,066,717.72	0.47%	-3.11%
March	\$ 25,177,767.41	\$ 31,890,473.71	13.91%	26.66%	\$ 37,282,523.71	11.10%	16.91%	\$ 37,058,399.63	16.22%	-0.60%	\$ 36,678,617.69	-1.47%	-1.02%	\$ 40,308,616.23	11.76%	9.90%
April	\$ 25,988,688.06	\$ 29,744,000.27	-6.73%	14.45%	\$ 33,881,475.66	-9.12%	13.91%	\$ 32,803,712.03	-11.48%	-3.18%	\$ 38,155,067.00	4.03%	16.31%	\$ 38,478,711.84	-4.54%	0.85%
May	\$ 26,550,564.81	\$ 28,892,271.27	-2.86%	8.82%	\$ 33,885,981.07	0.01%	17.28%	\$ 34,919,500.27	6.45%	3.05%	\$ 39,202,887.35	2.75%	12.27%	\$ 36,312,401.88	-5.63%	-7.37%
June	\$ 27,390,357.23	\$ 28,141,924.64	-2.60%	2.74%	\$ 32,864,130.97	-3.02%	16.78%	\$ 33,023,392.69	-5.43%	0.48%	\$ 34,369,226.00	-12.33%	4.08%	\$ 32,563,706.50	-10.32%	-5.25%
<b>TOTAL RECEIPTS thru FY Receipts thru Calendar Yr.</b>	<b>\$ 165,642,772.73</b>	<b>\$ 339,263,056.20</b>		<b>104.82%</b>	<b>\$ 391,452,604.04</b>		<b>15.38%</b>	<b>\$ 399,732,992.39</b>		<b>2.12%</b>	<b>\$ 420,189,241.55</b>		<b>5.12%</b>	<b>\$ 435,085,059.75</b>		<b>3.55%</b>
Wagering Tax - pre 9/2004	9.90%	9.90%			9.90%			9.90%			9.90%			9.90%		
Wagering Tax - post 9/2004														11.90%		
Wagering Tax - post 1/2006																
Add'l 1% after calendar year hits \$400 M																
Wagering Tax - post 11/07 - 30 days after permanent opens																
Wagering Tax FYTD	\$ 16,398,634.50	\$ 33,587,042.56			\$ 38,753,807.80			\$ 39,573,566.25			\$ 41,598,734.91			\$ 50,263,269.04		20.83%
Add'l 1% after casino reaches \$400M during calendar year																
Total FYTD																
12 Month's Receipts	\$ 165,642,772.73	\$ 339,263,056.20		<b>104.82%</b>	\$ 391,452,604.04		<b>15.38%</b>	\$ 399,732,992.39		<b>2.12%</b>	\$ 420,189,241.55		<b>5.12%</b>	\$ 435,085,059.75		<b>3.55%</b>
	\$ -	\$ -			\$ -			\$ -			\$ -			\$ -		
	0.00%	0.00%			0.00%			0.00%			0.00%			0.00%		

Table 3

## Wagering Tax Proj - MotorCity

	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year
	<b>FY 05-06</b>			<b>FY 06-07</b>			<b>FY 07-08</b>			<b>FY 08-09</b>		
July	\$ 37,314,206.94	14.59%	-3.42%	\$ 40,668,778.66	5.87%	8.99%	\$ 42,676,452.96	0.81%	4.94%	\$ 39,579,086.48	3.89%	-7.26%
August	\$ 35,988,380.84	-3.55%	-2.62%	\$ 38,906,972.15	-4.33%	8.11%	\$ 41,091,884.90	-3.71%	5.62%	\$ 41,065,015.38	3.75%	-0.07%
September	\$ 33,933,523.20	-5.71%	0.44%	\$ 38,893,739.65	-0.03%	14.62%	\$ 39,884,824.57	-2.94%	2.55%	\$ 36,110,657.12	-12.06%	-9.46%
October	\$ 36,318,454.56	7.03%	1.04%	\$ 37,334,441.41	-4.01%	2.80%	\$ 37,709,923.79	-5.45%	1.01%	\$ 37,899,452.25	4.95%	0.50%
November	\$ 33,627,466.92	-7.41%	-4.42%	\$ 39,775,896.44	6.54%	18.28%	\$ 38,306,560.95	1.58%	-3.69%	\$ 35,603,573.52	-6.06%	-7.06%
December	\$ 35,403,665.04	5.28%	1.29%	\$ 43,015,436.69	8.14%	21.50%	\$ 39,522,591.73	3.17%	-8.12%	\$ 34,970,899.50	-1.78%	-11.52%
January	\$ 37,755,047.98	6.64%	5.18%	\$ 40,452,401.96	-5.96%	7.14%	\$ 39,366,692.84	-0.39%	-2.68%	\$ 36,824,138.17	5.30%	-6.46%
February	\$ 37,979,163.22	0.59%	5.30%	\$ 39,208,228.16	-3.08%	3.24%	\$ 38,326,971.88	-2.64%	-2.25%	\$ 40,001,069.14	8.63%	4.37%
March	\$ 40,939,645.43	7.80%	1.57%	\$ 42,894,972.21	9.40%	4.78%	\$ 41,307,354.28	7.78%	-3.70%	\$ 41,632,619.57	4.08%	0.79%
April	\$ 36,824,790.82	-10.05%	-4.30%	\$ 39,345,925.30	-8.27%	6.85%	\$ 40,703,507.79	-1.46%	3.45%	\$ 38,539,338.93	-7.43%	-5.32%
May	\$ 38,143,626.11	3.58%	5.04%	\$ 36,787,442.36	-6.50%	-3.56%	\$ 41,948,166.18	3.06%	14.03%	\$ 40,457,965.75	4.98%	-3.55%
June	\$ 38,415,572.47	0.71%	17.97%	\$ 42,333,206.56	15.08%	10.20%	\$ 38,097,328.05	-9.18%	-10.01%	\$ 36,881,519.22	-8.84%	-3.19%
<b>TOTAL RECEIPTS thru FY</b>	<b>\$ 442,643,543.53</b>		<b>1.74%</b>	<b>\$ 479,617,441.55</b>			<b>\$ 478,942,259.92</b>			<b>\$ 459,565,335.03</b>		<b>-4.05%</b>
<b>Receipts thru Calendar Yr.</b>				<b>\$ 468,653,111.03</b>			<b>\$ 480,214,415.45</b>			<b>\$ 464,978,705.27</b>		<b>-3.17%</b>
Wagering Tax - pre 9/2004												
Wagering Tax - post 9/2004	11.90%											
Wagering Tax - post 1/2006	12.90%			12.90%			12.90%			12.90%		
Add'l 1% after calendar year hits \$400 M				1.00%			1.00%			1.00%		
Wagering Tax - post 11/07 - 30 days after permanent opens							11.90%			11.90%		
Wagering Tax FYTD	<b>\$ 54,975,160.14</b>		<b>9.37%</b>	\$ 61,870,649.96			\$ 58,230,660.55			\$ 54,688,274.87		
Add'l 1% after Casino reaches \$400M during calendar year				\$ 4,686,531.11			\$ 4,802,144.15			\$ 4,649,787.05		
<b>Total FYTD</b>				<b>\$ 66,557,181.07</b>			<b>\$ 63,032,804.71</b>			<b>\$ 59,338,061.92</b>		
12 Month's Receipts	\$ 442,643,543.53		<b>1.74%</b>	\$ 479,617,441.55		<b>8.35%</b>	\$ 478,942,259.92		<b>-0.14%</b>	\$ 459,565,335.03		<b>-4.05%</b>
	\$ -			\$ -			\$ -			\$ -		
	0.00%			0.00%			0.00%			0.00%		4 yr avg
										\$ -		-100.00%
										<b>-5.30%</b>	<b>\$ 59,338,061.92</b>	<b>-5.86%</b>



## Wagering Tax Proj - Gktwn

08/25/2009



Table 4

## Wagering Tax Proj - Gktwn

	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year	Total Adjusted Gross Receipts	Chng. over prior month	Chng. over prior year
			<b>FY 04-05</b>			<b>FY 05-06</b>			<b>FY 06-07</b>			<b>FY 07-08</b>			<b>FY 08-09</b>		
July	7.29%	-0.96%	\$ 27,387,306.15	7.50%	-1.49%	\$ 31,285,994.92	18.50%	14.24%	\$ 28,956,884.11	6.97%	-7.44%	\$ 29,281,394.59	2.78%	1.12%	\$ 25,423,936.01	9.46%	-13.17%
August	2.88%	-0.70%	\$ 25,757,196.16	-5.95%	-9.95%	\$ 28,515,413.08	-8.86%	10.71%	\$ 28,247,544.08	-2.45%	-0.94%	\$ 27,795,698.55	-5.07%	-1.60%	\$ 26,823,123.82	5.50%	-3.50%
September	-12.04%	-2.06%	\$ 25,493,993.34	-1.02%	1.33%	\$ 25,283,145.07	-11.34%	-0.83%	\$ 29,297,276.67	3.72%	15.88%	\$ 26,308,063.80	-5.35%	-10.20%	\$ 25,216,180.44	-5.99%	-4.15%
October	6.72%	-3.89%	\$ 26,442,742.12	3.72%	-1.52%	\$ 28,659,218.83	13.35%	8.38%	\$ 25,895,109.77	-11.61%	-9.64%	\$ 25,633,602.69	-2.56%	-1.01%	\$ 24,743,552.30	-1.87%	-3.47%
November	-0.04%	-4.28%	\$ 24,719,193.14	-6.52%	-7.90%	\$ 28,314,520.86	-1.20%	14.54%	\$ 27,759,222.50	7.20%	-1.96%	\$ 28,115,302.02	9.68%	1.28%	\$ 23,514,418.38	-4.97%	-16.36%
December	-8.58%	-4.62%	\$ 24,663,519.76	-0.23%	0.51%	\$ 29,347,001.05	3.65%	18.99%	\$ 30,196,616.22	8.78%	2.90%	\$ 27,375,747.95	-2.63%	-9.34%	\$ 23,882,692.09	1.57%	-12.76%
January	2.84%	3.17%	\$ 25,786,446.28	4.55%	2.19%	\$ 27,814,929.85	-5.22%	7.87%	\$ 28,439,733.74	-5.82%	2.25%	\$ 27,534,937.58	0.58%	-3.18%	\$ 24,331,489.11	1.88%	-11.63%
February	11.00%	7.76%	\$ 26,598,968.15	3.15%	-5.04%	\$ 29,971,114.97	7.75%	12.68%	\$ 28,998,669.02	1.97%	-3.24%	\$ 26,999,351.20	-1.95%	-6.89%	\$ 27,507,991.91	13.06%	1.88%
March	-3.32%	-13.08%	\$ 28,109,572.86	5.68%	3.80%	\$ 32,215,130.56	7.49%	14.61%	\$ 33,427,503.33	15.27%	3.76%	\$ 32,230,050.35	19.37%	-3.58%	\$ 29,974,562.14	8.97%	-7.00%
April	15.72%	17.12%	\$ 26,993,224.06	-3.97%	-13.87%	\$ 27,632,204.50	-14.23%	2.37%	\$ 30,060,692.80	-10.07%	8.79%	\$ 28,572,470.64	-11.35%	-4.95%	\$ 28,589,866.54	-4.62%	0.06%
May	-9.76%	-9.46%	\$ 30,337,966.79	12.39%	7.27%	\$ 29,958,489.80	8.42%	-1.25%	\$ 27,394,026.36	-8.87%	-8.56%	\$ 28,131,129.20	-1.54%	2.69%	\$ 30,153,069.06	5.47%	7.19%
June	-9.92%	-1.68%	\$ 26,401,893.45	-12.97%	3.63%	\$ 27,069,221.57	-9.64%	2.53%	\$ 28,490,060.73	4.00%	5.25%	\$ 23,227,140.19	-17.43%	-18.47%	\$ 28,849,029.46	-4.32%	24.20%
<b>TOTAL RECEIPTS thru FY</b>		<b>-1.39%</b>	<b>\$ 318,692,022.26</b>		<b>-2.01%</b>	<b>\$ 346,066,385.06</b>		<b>8.59%</b>	<b>\$ 347,163,339.33</b>			<b>\$ 331,204,888.76</b>			<b>\$ 319,009,911.26</b>		<b>-3.68%</b>
<b>Receipts thru Calendar Yr.</b>									<b>\$ 345,013,744.60</b>			<b>\$ 341,320,495.58</b>			<b>\$ 316,298,982.20</b>		<b>-7.33%</b>
Wagering Tax - pre 9/2004			9.90%														
Wagering Tax - post 9/2004			11.90%			11.90%											
Wagering Tax - post 1/2006						12.90%			12.90%			12.90%			12.90%		
Add'l 1% after calendar year hits \$400 M									1.00%			1.00%			1.00%		
Wagering Tax - post 11/07 - 30 days after permanent opens												11.90%			11.90%		
Wagering Tax FYTD			<b>\$ 36,861,460.60</b>		<b>14.49%</b>	<b>\$ 42,928,510.73</b>		<b>16.46%</b>	<b>\$ 44,784,070.77</b>			<b>\$ 42,725,430.65</b>			<b>\$ 39,701,533.36</b>		
Add'l 1% after casino reaches \$400M during calendar year									\$ -			\$ -			\$ -		
Total FYTD									<b>\$ 44,784,070.77</b>			<b>\$ 42,725,430.65</b>			<b>\$ 39,701,533.36</b>		
12 Month's Receipts		<b>-1.39%</b>	<b>\$ 318,692,022.26</b>		<b>-2.01%</b>	<b>\$ 346,066,385.06</b>		<b>8.59%</b>	<b>\$ 347,163,339.33</b>		<b>0.32%</b>	<b>\$ 331,204,888.76</b>		<b>-4.60%</b>	<b>\$ 319,009,911.26</b>		<b>-3.68%</b>
			\$ -			\$ -			\$ -			\$ -			\$ -		
			0.00%			0.00%			0.00%			0.00%			0.00%		4 yr avg
															\$ -		
															<b>-4.60%</b>	<b>\$ 39,701,533.36</b>	<b>-7.08%</b>